July 12, 2024

Leading Food Distributor Serving the Southeast and the World Since 1925

MARKET NEWS

Weekly Market Newsletter

THIS WEEK

- Market Update and Transportation Facts
- CBI Food ServiceTrends New Products
- Coming soon to CBI Produce
- What's New from Coast to Coast
- Commodities at a Glance
- CBI Dairy Update
- CBI Beef Update
- CBI Produce and Commodity Report
- Restaurant Industry News
- News in the Grocery Trade

We insist upon top quality products from nationally recognized manufacturers. Our broad inventory consists of more than 64,000 stocked items, from gourmet to everyday.

Never content to rest on our laurels, we strive to continuously improve and innovate our products and services.

This commitment to excellence has served our customers well for more than 95 years, and continues to serve as our standard for success.

-Byron Russell

Chairman & CEO

Cheney Brothers C-B-I

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Ocala, Fl. 34475

Punta Gorda Location
941.505.5885
One Cheney Way
Punta Gorda, Fl. 33982

Tifton Location
229.387.2553
7833 Magnolia Industrial Blvd.
Tifton, GA 31794

THE INSIDE SCOOP

from the Ardent Mills. Solutions Customized Risk Management Team

The USDA will release its monthly World Agricultural Supply Demand Estimates (WASDE) report Friday. Expectations are for increases in US and Canadian wheat production, a decline in European wheat production, and an increase in US corn production. This is a very different scenario from the past few years where Europe and Russia had large surpluses, and the US did not due to droughts in the Plains. Last year the US exported very little wheat and imported European wheat for food usage. This year, we have seen exports of US wheat pick up, and they are running 49% ahead of last year at this time (253 million bushels sold vs 170 million bushels sold a year ago). Granted, last year's out of the US were historically small.

Two weeks ago, the USDA report was deemed bearish after the increase in corn acres. The weather has continued to cooperate, and the market believes in record yields for the US corn farmer. This has driven corn prices (as you can see below) below $4 a bushel. It's been four years since corn prices sustained prices below that level. Corn still has another month of weather to navigate before the impact of weather on yields is eliminated. Wheat futures have felt the pressure of corn and soybean prices over the past few weeks. Unlike 2021-2023, the world today has more corn than it needs, and prices of corn futures are below farmer breakeven production levels.

FLOUR FACTS

Information Provided by General Mills Foodservice

GeneralMillsCF.com

Weekly Market Highlights

JULY 11, 2024

- Wheat prices have continued to fall this week on harvest pressure, large world stocks and softer Russian wheat prices.
- The Russian Grain Union now calls the Russian wheat crop to be 85 million metric tons, up from 82 million metric tons in June. Other agencies are also calling the Russian crop higher than previous estimates but not with as significant of an increase.
- Winter wheat harvested improved to 63% on this week's crop progress report from the USDA. This was 5% below what the trade expected to see. Spring wheat condition gained 3% in the good/excellent category from last week, coming in at 75%. This is 28% better than the 47% good/excellent reported at this time last year.

Facts on Flour

Gold Medal Semolina and Extra Fancy Durum Patent

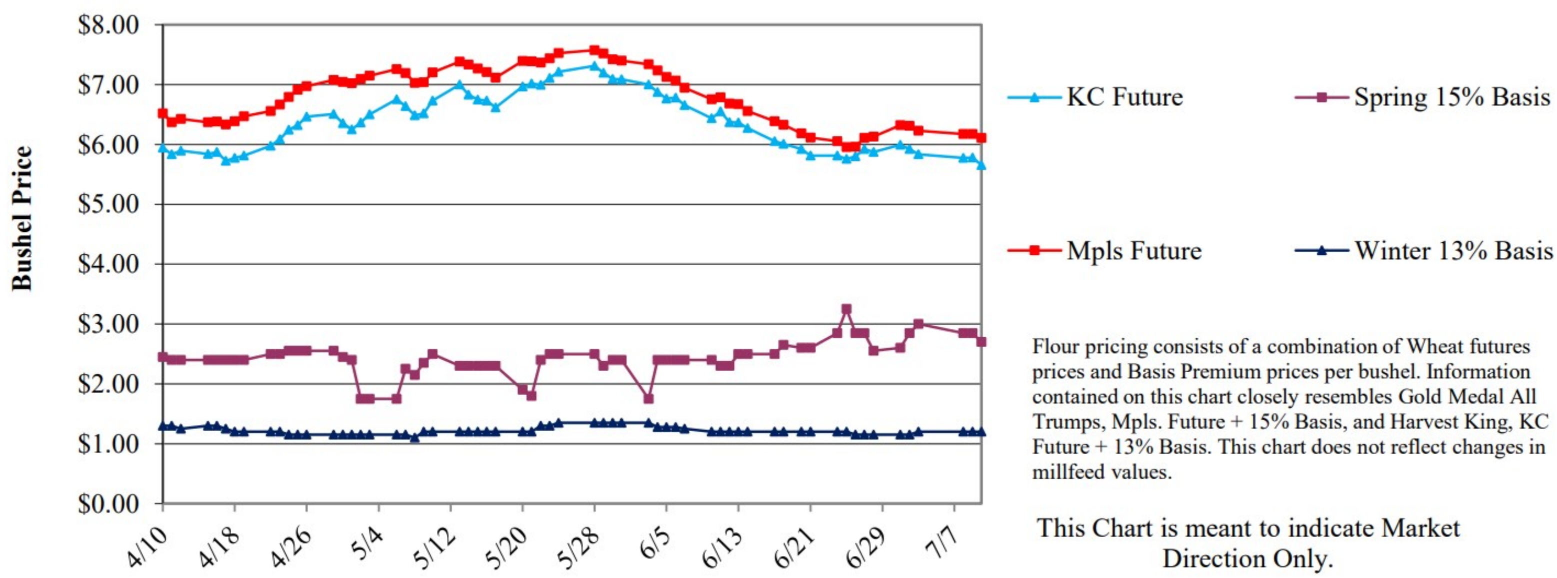
Gold Medal Semolina and Durum are milled from 100 percent durum wheat. Their high protein level and gluten quality gives them the cooking characteristics required for creating the perfect pasta that consumers love.

Description: High quality Semolina or Durum flour milled from 100 percent durum wheat.

Uses: Semolina can be used for any pasta product but is primarily used for long pasta goods. These include spaghetti, fettuccine, vermicelli, linguine or lasagna. Durum is preferable for short pasta products, including elbow macaroni or shells; and sheeted pasta products, including noodles and egg noodles.

✧ ✧ ✧

Futures & Basis Markets



Flour pricing consists of a combination of Wheat futures prices and Basis Premium prices per bushel. Information contained on this chart closely resembles Gold Medal All Trumps, Mpls. Future + 15% Basis, and Harvest King, KC Future + 13% Basis. This chart does not reflect changes in millfeed values.

This Chart is meant to indicate Market Direction Only.

Morning Market Comments
July 11, 2024

Soy Complex

Wednesday moved down once again as the nearby August futures dropped 61 points to end at 46.34. The overnight trading has bumped up by 60 points as we head into the day's trade.

Export sales were released this morning and once again we see some disappointing soybean sale numbers. The sales came in at the low end of estimates with 208k tons of soybeans sold versus the range of 200k-600k. Meal buyers were quiet last week, perhaps the holiday week killed some motivation but most likely the higher premiums turned off buyers. We are going to need to find some export business after we get done with downtimes to move off of stocks and keep the oil train going.

The WASDE will be released tomorrow and we aren't looking for any huge changes. With the topsoil and subsoil moisture looking so promising, we have a shot at a blowout crop for the year. South America pulled out a record and with the start that we have in beans, a record from North America is in play as well. Line items that we will be paying attention to off the rip tomorrow will be the yield, stocks to use ratio, exports, and the biofuel. Oil share has eased off last week's highs and sits under 40.

Macroeconomics

All three major indices moved up on the day as hopes of rate cuts later this year circulate. The Dow gained 429 points to end at 39,721 while the NASDAQ tacked on 218 points to 18,647. The S&P rose 57 points to finish the day at 5,634.

The CPI was released this morning, and we came in lower than expectations with a print of 3% versus the 3.1% expected. Encouraging print but still a ways to go from the 2% that is being targeted by the Fed. Retail prices showed their first decline since the pandemic started. Wage inflation has tailed off with the job market cooling. We are anxiously looking towards tomorrow's job numbers to see how the environment is moving.

Early Look

Soybeans — Up 4 cents

Soymeal — Up 2 dollars

Soy Oil — Up 100 points

Calendar

7/11: CPI, Fed balance sheet, jobless claims

7/12: WASDE, PPI, Michigan Consumer Expectations

Quotable:

"Opportunity knocks only once."

- Leon Spinks

UniPro FOODSERVICE

DSR Market Insights

Week of July 15, 2024

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Beef (Commodity)	Increasing	Short - Mixed	*Packers elected to slow harvest levels early last week. Should packers cut kills further, product shortages should be expected coming out of the holiday week, as packers attempt to extend holiday prices to protect margins Sharp, seasonal price corrections within middle meats are ahead. Packer's hope shorting the market will slow price depreciation and prevent middle meat values from falling to projected levels*
Butter	Increasing	Available - Strong	*Domestic butter demand is mixed. In the East, demand is slightly weaker. In the Central, demand is ahead of some stakeholder expectations. In the West, retail demand varies from steady to lighter, and food service demand is lighter. Cream availability is generally tightening across the country recently. Amongst butter manufacturers, both steady and lighter churning paces are reported. In some cases, churn maintenance projects are currently taking place or scheduled to take place soon.* *East Region Cream supplies continue to tighten in the East, notably in the Southeast, where there is not a lot of spot availability. Contacts have relayed that seasonal ice cream production has drawn upon some available cream volumes, and that has slowed butter manufacturing. Some butter plant managers report they are slowing production in preparation for churn rebuilds and plan to reassess churning schedules once the churns are back online. Other producers took time during the mid-week Independence Day holiday to look at Q3 production schedules.* *Central Region Most butter making contacts are running on lighter schedules this week. Cream availability is below typical holiday levels. Cream multiples have inched higher per some contacts, which is somewhat abnormal during a weekday holiday. Some contacts suggest trades may occur over the weekend at lower multiples, but reported multiples from early- to mid-week are in line or elevated from last week's levels. Retail butter demand is, and has been, ahead of some expectations. Despite slower holiday trading this week, contacts' market expectations range from sideways to bullish. That said, seasonal butter demand is only expected to push higher moving forward.* *West Region Butter production ranges from steady to lighter in the West. Some butter makers in the region convey reduced churning capacity due to lengthy churn maintenance*
Cheese	Steady	Available - Steady	*Cheese production schedules are seasonally steady throughout the U.S. Contacts in the East share tightening farm level milk outputs have limited the amount of milk available for Class III processing. The Independence Day holiday freed up some milk supplies, though, and cheese production schedules are in line with recent weeks. Cheesemakers in the Central region relay steady five-day production schedules. Cheese demand ranges from steady-to-stronger in the region. Contacts in the West share steady cheese production schedules. Cheese demand is in line with cheese availability at the moment. Contacts note current domestic cheese price points are not competitive with international prices, and export demand is trending steady to lighter.* *East Region There are sources of milk for Class III production, but cheesemakers note that the rising temperatures are playing a part in component levels. Available milk volumes have decreased as the summer heat reaches more farms in the Northeast. Cheese plants have kept seasonally steady production schedules and maintained cold storage inventories. Both retail and food service customers have also kept up their steady demands drawing from those inventories.* *Central Region Generally, the holiday week has thrown less of a wrench in cheesemakers' gameplans than what a weekday holiday typically brings. Multiple cheese plant managers relay they are running normal five-day workweeks, staying the course while milk availability holds in its current pattern. Cheesemakers are clearly trying to get ahead of a tightening milkshed in the region. Hot temperatures and/or heavy rains are pushing through the entire region. Even before the weather conditions were playing a part, cheesemakers were noting lighter week-over-week component levels. Cheese demand varies from one contact to another, but the variance ranges from steady to strong.*
Cocoa/Baking Chocolate	Increasing	Available/Strong	*Based on Global weather and crop conditions, the Cocoa Bean crop is limited this pack year. World markets are trading at high prices and that continues to trickle into Foodservice. Expected pricing to remain high on all baking Chocolate and Cocoa products with the potential for more near term increases. This will also impact pricing on finished-goods that contain chocolate as a key ingredient. This situation is expected to prevail through summer months.*
Fluid Dairy	Class I - Increasing Class II - Increasing	Class I Available - Steady Class II Short - Strong	*July Milk (Class I) significant increase for July. Cultured/Creams (Class II) minimally higher for July.*
Canned Vegetables - Whole Potatoes & Whole Beets	Increasing	Short - Strong	*Inventories of 6/10 Small or Tiny Whole Potatoes and Whole Beets are exhausted until new pack in late August or early September.*
Wheat (Flour Based Products)	Mixed	Available - Mixed	*High gluten flour prices have shown modest increases in recent days based on reports of Lessing availability of high protein flour finished-goods due to increasing demand. There is still plenty of domestic stock to cover demand through this pack season and prices will likely remain at similar levels in the coming days. The price of standard (H & R) flour has decreased slightly as demand is more subdued and supply is more abundant. The pricing levels on these types of products (lower gluten) will remain at similar levels as we move through the month. The current Spring-planted crop is in good shape so far and there is no expectation of tight supply any time in the near future. Concerns over weak crop conditions in the Black Sea area have not impacted domestic prices in any significant way so far this summer.*

UniPro FOODSERVICE

DSR Market Insights

Week of July 15, 2024

CATEGORY	NEAR-TERM MARKET PRICING TREND	SUPPLY vs. DEMAND	DSR MARKET INSIGHTS COMMENTARY
Oils/Shortening	Steady	Available - Mixed	*Most commodity oil products have shown modest price decreases over the past week based on stock market stabilization after a previous week of volatility. Based on ample raw stocks and solid reports regarding the current crop of Soybeans, Corn, etc. prices will likely remain near current levels in the coming days. Margarine prices have also declined slightly in recent days based on Palm Oil shipment increases into the US. Premium and Blended shortening and oil products will like not show any price fluctuations as we move through the month.*
Pork (Commodity)	Mixed	Available - Mixed	*Demand for the butt and sparerib is still strong, expect prices to continue to rise in the short term.* *The boneless loin is out of favor in retail and foodservice so should continue to decline through mid-July.*
Pork (Value-Added)	Steady	Available – Steady	*42 Trim has stabilized at the current level for the next couple of weeks, 72 Trim will continue to decrease for roughly the same time frame. Bellies will trend up.*
Poultry (Chicken)	Mixed	Mixed - Mixed	*Pricing on jumbo breast meat decreased this week, while all sizes of wings continued to climb. Tenderloins have remained steady. The back half of the bird remains steady and supply is tight.*
Poultry (Turkey)	Steady	Available – Steady	*Frozen whole bird pricing remains steady and well below pricing we saw a year ago. Breast meat also remains steady with plentiful availability. Expectation is this will remain the pattern near term.*
Produce	Lower - Broccoli, Romaine, Iceberg, Yellow Onions Steady -Grapes, Apples, Oranges, Lemons, Tomatoes, Bell Peppers, Russet Potatoes 80s & smaller Higher - Apples [Gala, Pinks, & Golds], Strawberries, Avocados, Potatoes 40s - 70s	Improving/Steady - Grapes & Broccoli Good/Steady - Bell Peppers, Apples, Strawberries, Iceberg, Romaine, Russet Potatoes, Yellow Onions Short/Strong - Tomatoes, Avocados, Oranges, Lemons, Red Onions	*Apples, Red Del, G. Smith & Fuji plentiful. Pink, Gold, Gala are tight.* *Avocados supplies tight as USDA suspended Michoacan, MX harvest.* *Bell Peppers, green supplies improving. Colored supply limited.* *Broccoli, quality and supply improving.* *Iceberg, favorable weather & lower demand increased availability..* *Romaine, excellent availability. Quality above average.* *Grapes, MX crop finishing, CA starting. Aug. is peak season.* *Tomatoes, market elevated. Supplies should improve in a few weeks.* *Strawberries, volume & quality peaked two weeks ago. Market firm.* *Oranges, CA Valencia crop. 88 to 138s will be tight when schools start.* *Lemons, CA 165/200/235s scarce thru summer. Imports arriving.* *Onions, yellows plentiful. Red & White higher due to demand from MX.* *Russet Potatoes, 40 & 50sz limited. 60 & 70s FOBs on the rise. 80s and smaller plus #2's are plentiful, good quality and cheap. Storage crop expected to overlap new crop in Aug.* *Peaches, Plums, Nectarines & Cherries are in good supply from CA.*
Bulk Sugar	Steady	Available - Mixed	*The current crops of both beet and cane continue to look promising as there has been no significant weather damage thus far this crop year. There is plenty of product available from the current crop based on weak demand earlier this year. Pricing levels are likely to hold similar levels in the coming weeks. Prices longer term will be highly dependent on weather and it's impact on the new crop.*
Shell Eggs	Steady	Available - Steady	*Consumer demand for shell eggs moved slightly higher over the July 4th holiday week as focus shifted from preparation to celebration. Wholesale prices for negotiated trading of loose eggs are firm to higher on limited trading. Demand is moderate for light to moderate supplies and offerings. Trading is slow to moderate. Wholesale breaking stock prices are steady Demand and offerings remain light with light to moderate supplies. Trading is slow to moderate while schedules are full-time following last week's holiday disruption. The preliminary survey of retail outlets currently indicates no measurable feature activity no average ad price yet recorded. Similarly, featuring of specialty shell eggs at retail is down sharply from the active pace of the most recent ad cycle. Source: USDA AMS as of July 10* *Avian Influenza News: On 7/8 Eggs America reported an Highly Pathogenic Avian Influenza (HPAI) outbreak at a Colorado farm affecting 2MM cage-free birds. This follows reports from May and prior: 5/29 Michael Foods reported a third-party farm in Iowa expects to depopulate 4.5MM hens, 5/21 Eggs America reported a farm in Minnesota expects to depopulate 1.2MM-1.3MM birds after an HPAI outbreak was confirmed (on 5/29 Michael Foods reported that this same Minnesota farm is a 3rd party supplier of theirs that provides support their primary company-owned supply). These are in addition to previous April reports from Michigan (4/2 and 4/9) and in Texas (4/2). Though these are the same type of outbreaks that led to widespread flock depopulations in 2022 and subsequent increases in market prices for eggs in 2022 and early 2023, the current scale is not yet to scale of the late-2023 outbreaks. Urner Barry reports elevated spot prices compared to earlier in 2024, however pricing is a lagging indicator of supply that will likely be affected by a lower population of hens laying eggs in the future. It is important to remain vigilant regarding local market conditions that may affect supply and spot pricing.*

BEEF COMMENTARY

It was quite the subdued environment within the boxed beef market amidst the Fourth of July holiday. With both buyers and sellers positioned in the weeks prior, it led to minimal change throughout the week. Trade primarily occurred in hand-to-mouth fashion as a result. A touch of unsettledness lingered throughout the cutout as some primals continued to show early signs of softness, while record-high boneless beef prices buoyed the end cut arena. Absenteeism for the holiday led to little market moving information as both the Wednesday and Friday trading session were quiet. Participants eyed early next week for more market moving information to come to light as a clearer picture of weekend business would develop

GROUND BEEF:

Grinds were uneventful amid the holiday. Participants again noted that the product was moving well throughout the system and retail was prominently featuring ground beef but it failed to move the needle in one direction or another. Grinds traded within a channel and no adjustments were made within the complex

MARKET OUTFRONT:

The bottom line is this— **Markets continued their erratic behavior across the board with unexpected positions for this time of year.** Tenders have leveled off for now. The rib market is showing weakness. Expect a downward trend over the next 2-3 weeks. Grinds continue to remain strong due to retail support. The Striploins have started their decline. Choice sirloin flap has increased dramatically due to contract commitments. Expect them to stay at record levels for this time of year. Rounds have increased again due to increased retail demand. Thin meats have held their higher-than-expected levels. **We can still expect shortages on the labor intensified items as packers continue cut back hours. This cutback will continue through the summer months.**

Grinds will be up.$.02.
The round cuts will be up $.14.
The chuck rolls will be up.$.02.
Choice strips will be dn. $.30.
Choice Tenders will be steady.
Ribeye’s heavy will be dn. $.05.
Beef Sirloin Flap meat will be up $.71.
Choice Peeled skirts will be steady to dn.$.30. Chuck flap meat will be dn. $.25.

Mexico – Harvest is projected to be around 35M lbs. for next week. Calavo is harvesting all Summer Crop which is a mix of Mendez and Flora Loca fruit. Average dry matter is 24% and is best stored at 40 degrees. The size curve is heavy to small fruit with over 50% of our pack-out of 60s, 70s and 84s. 48s are averaging 23% and #2s at 6%. Rain continues to fall and will help size up the fruit for the next crop. Calavo will continue to lean heavily on CA fruit for any big fruit needs across all VAD's.

California – Totals were re-estimated at 250M lbs. representing about 40M lbs. extra fruit to be harvested. We are through the peak and will start to see a decline in harvest through July and August. We are roughly 70% through the CA crop. Dry matter is averaging 33%. The size curve is heavy to 48s at 36%, the 60s at 21% and #2s at 10%.

Peru – Calavo has received multiple shipments and will continue to receive fruit each week into NJ. We expect to have fruit through August with a size curve of 40s and smaller. All fruit is pre-programmed, but certain sizes may be available. Please inquire if you are looking for a sub option to Mexican fruit.

We are price date of shipment on all orders loading MX fruit. Please check with me on available fruit options before sending an order.

A Fuel surcharge may be added to all prices at time of shipping.

Melissa Brucker | Food Service Account Manager

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Office (805) 921-3249 | **Cell** (805) 504-5423

MelissaB@Calavo.com

July 10th, 2024

Southern Scoop Newsletter

Our Top Items

Asparagus: Asparagus this week continues to be very limited, especially on Large and Jumbo sizes. A bit more volume and availability was seen on standard. The cool temperatures in Peru are expected to help improve supplies in the next few weeks. Mexican asparagus remain tight due to the heat.
White Asparagus latest update places the first arrival at the end of July, early August.

French Beans: Continued weather challenges are causing heavy delays in production driving up demand. Heavy rains have also affected quality and condition for all pack sizes. Prices are generally higher.

Snow Peas & Snap Peas: Guatemalan supplies remain too light to quote, and is expected to stay this way for the next few weeks. Peruvian supplies have increased, helping supplement some of the supply deficit. Prices generally unchanged. Quality is overall good.

Green Beans: We are currently going through a transition week. Quality in some of the growing areas have not been great, causing growers to halt pickings. We should be back to normal by the end of week.

Baby Carrots: Orange carrots are in good supply. Slightly lower pricing on orange carrots, compared to active markets on color carrots. Overall good quality.

Brussels Sprouts: Due to Mexico's warm weather, quality issues are present and supplies are expected to remain light. Market is likely to trend higher.

Heirlooms/Baby Heirlooms/ Yellow Beefs: Yellow beefs, baby heirlooms, and 10lb Heirlooms supplies are light due to overcast skies causing delays in harvest. We are currently receiving 1 container a week and improvements are not expected until mid/end of July. We continue to observe hurricane Beryl as this might affect production.

Blueberries: Good production out of California, while Mexico starts to decrease seasonally. Harvest out of BC and the Northwest are expected to begin this week. Prices generally unchanged. Overall good quality.

Blackberries: Supplies are expected to decrease seasonally out of Mexico, while volume increases out of the Carolinas and Georgia. Prices generally unchanged.

Mango: Mexico continues with good supplies. Overall demand remains good as we enter the peak of mango selling season. Prices generally unchanged. Overall quality is good.

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NAME	SIZE	PACK	CODE
$2.00 rebate on all 16oz & 56oz Lemonades Valid From July 15th- August 31st			
STOCKED IN ALL FACILITIES			
Natural Lemonade	16oz	6	10062319
Natural Lemonade	56oz	6	10152477
Strawberry Lemonade	16oz	6	428120
Guava Lemonade	16oz	6	10118195
SPECIAL ORDER IN ALL FACILITIES			
Guava Lemonade	56oz	6	10024477
Strawberry Lemonade	56oz	6	10029493

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Meati is a versatile, premium protein made from MushroomRoot™.

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Excellent source of protein*	Excellent source of fiber*	Low in fat*	Zero Sugar & Cholesterol*	Low in carbs*	Keto Friendly*

*per serving of Meati™ Classic Cutlet line

Meati products were created for chefs and operators who don't want to compromise on flavor or texture. Meati products come in cutlet or filet forms and are great for a range of recipe applications that are a cut above the rest, bringing maximum value to your menu.

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Plus Free from Artificial Flavors and Artificial Colors

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Cheney Brothers C-B-I

Classic Cutlets

Nutrition Facts

42 servings per container
Serving size One Cutlet (105g)

Amount per serving
Calories 110

	% Daily Value*
Total Fat 1.5g	2%
Saturated Fat 0g	0%
Trans Fat 0g	
Cholesterol 0g	0%
Sodium 240mg	10%
Total Carbohydrate 8g	3%
Dietary Fiber 6g	21%
Total Sugars 0g	
Includes 0g Added Sugars	0%
Protein 17g	33%
Vitamin D 0mcg	0%
Calcium 23mg	2%
Iron 1.5mg	8%
Potassium 200mg	4%
Riboflavin 1.17mg	90%
Niacin 8mg	50%
Folate 145mcg DFE	35%
Pantothenic Acid 1.8mg	35%
Magnesium 30mg	8%
Zinc 5mg	45%
Copper 0.3mg	35%
Choline 85mg	15%

*The % Daily Value tells you how much a nutrient in a serving of food contributes to a daily diet.
2,000 calories a day is used for general nutrition advice.

Ingredients: **MushroomRoot™** (Mycelium), Less Than 2% Of: Salt, Natural Flavor, Acacia Gum, Oat Fiber, Chickpea Flour

Crispy Cutlets

Nutrition Facts

42 servings per container
Serving size One Cutlet (125g)

Amount per serving
Calories 190

	% Daily Value*
Total Fat 8g	10%
Saturated Fat 1g	5%
Trans Fat 0g	
Cholesterol 0mg	0%
Sodium 560mg	24%
Total Carbohydrate 14g	5%
Dietary Fiber 6g	21%
Total Sugars 0g	
Includes 0g Added Sugars	0%
Protein 17g	30%
Vitamin D 0mcg	0%
Calcium 30mg	2%
Iron 1.7mg	10%
Potassium 240mg	6%
Riboflavin 1.03mg	80%
Niacin 6.3mg	40%
Folate 200mcg DFE	50%
Pantothenic Acid 1.7mg	35%
Magnesium 30mg	8%
Zinc 4.9mg	45%
Copper 0.35mg	40%
Choline 80mg	15%

*The % Daily Value tells you how much a nutrient in a serving of food contributes to a daily diet.
2,000 calories a day is used for general nutrition advice.

Ingredients: MushroomRoot (mycelium), Rice Flour, Yellow Corn Flour, Canola Oil, Salt, Less Than 2% Of: Dried Garlic, Dried Onion, Paprika, Spice, Chickpea Flour, Oat Fiber, Paprika Extract, Potato Protein, Acacia Gum, Leavening (Baking Soda, Disodium Diphosphate, Calcium Phosphate), Natural Flavor, Xanthan Gum.

Classic Steaks

Nutrition Facts

36 servings per container
Serving size One Steak (120g)

Amount per serving
Calories 120

	% Daily Value*
Total Fat 1g	1%
Saturated Fat 0g	0%
Trans Fat 0g	
Cholesterol 0g	0%
Sodium 240mg	10%
Total Carbohydrate 10g	4%
Dietary Fiber 8g	29%
Total Sugars 0g	
Includes 0g Added Sugars	0%
Protein 17g	34%
Vitamin D 0mcg	0%
Calcium 25mg	2%
Iron 2mg	10%
Potassium 260mg	6%
Riboflavin 1.2mg	90%
Niacin 7mg	45%
Folate 190mcg DFE	50%
Pantothenic Acid 1.8mg	35%
Magnesium 30mg	8%
Zinc 5mg	45%
Copper 0.3mg	35%
Choline 85mg	15%

*The % Daily Value tells you how much a nutrient in a serving of food contributes to a daily diet.
2,000 calories a day is used for general nutrition advice.

Ingredients: **MushroomRoot™** (Mycelium), Less Than 2% Of: Salt, Natural Flavor, Fruit Juice for Color, Oat Fiber, Vegetable Juice for Color, Lycopene for Color

Carne Asada Steaks

Nutrition Facts

36 servings per container
Serving size One Steak (125g)

Amount per serving
Calories 130

	% Daily Value*
Total Fat 1.5g	2%
Saturated Fat 0g	0%
Trans Fat 0g	
Cholesterol 0g	0%
Sodium 490mg	21%
Total Carbohydrate 13g	5%
Dietary Fiber 10g	36%
Total Sugars 1g	
Includes 1g Added Sugars	2%
Protein 17g	34%
Vitamin D 0mcg	0%
Calcium 52mg	4%
Iron 2.6mg	15%
Potassium 260mg	6%
Riboflavin 1.2mg	90%
Niacin 6mg	40%
Folate 200mcg DFE	50%
Pantothenic Acid 1.8mg	35%
Magnesium 37mg	8%
Zinc 5mg	45%
Copper 0.3mg	35%
Choline 85mg	15%

*The % Daily Value tells you how much a nutrient in a serving of food contributes to a daily diet.
2,000 calories a day is used for general nutrition advice.

Ingredients: Meati Steak (MushroomRoot™ [Mycelium], Less Than 2% Of: Salt, Natural Flavor, Fruit Juice for Color, Oat Fiber, Vegetable Juice for Color, Lycopene for Color), Seasoning Blend (Dehydrated Garlic, Salt, Sugar, Spices, Paprika, Dehydrated Onion, Cilantro, Olive Oil, Natural Flavors, Extractives of Paprika).

DESCRIPTION	CASE UPC	MAN. ITEM #	DIS. ITEM #	CASE SPECS	PALLET SPECS
Classic Cutlets, 3.7 oz	00810094940133	10100	10155209	42 cutlets/case; 9.7 net lbs	90 cases/pallet (15x6 TI/HI)
Crispy Cutlets, 4.4 oz	00810094940232	10103	10155210	42 cutlets/case; 11.57 net lbs	90 cases/pallet (15x6 TI/HI)
Classic Steaks, 4.2 oz	00810094940119	10202	10155231	36 steaks/case; 9.5 net lbs	90 cases/pallet (15x6 TI/HI)
Carne Asada Steaks, 4.4 oz	00810094940171	10203	10155232	36 steaks/case; 9.9 net lbs	90 cases/pallet (15x6 TI/HI)

No Soy, Wheat, Gluten, Milk, Tree Nut, or Sesame Ingredients Plus Free from Artificial Flavors and Artificial Colors.

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Produce West Inc. (800)-538-5826

18911 Portola Drive Suite #D

6/26/24

Conventional Items

Lettuce

The lettuce market continues to slowly ease as quality and supplies improve. In addition, local production is advancing giving customers a much closer, less expensive option. Most west coast growers reduce their budgeted acres during the Summer months and with hot, humid conditions on the East Coast a full exodus should be averted with pricing expected to settle at more sustainable levels.

Leaf Lettuce

Romaine Production has returned in full, as prices have receded to near cost levels. Mostly ideal weather has allowed quality and yields to flourish. Most growers have begun to seasonally scale back planted acres in anticipation of reduced demand during the Summer to avoid selling below cost or disking unharvested product

Redleaf, Greenleaf and Boston Markets remain at reasonable levels although varied among shippers, as growers begin to seasonally adjust their budgeted acres to compensate for local homegrown production

Celery

COME AND GET IT!!!!. Shippers are looking to make deals in all growing regions. Oxnard will finish up within the next week or so and then it will be only Santa Maria and Salinas shipping celery. Now is the time to promote!!

Broccoli

Production will continue to be on the lighter side this week although supplies have improved since last week. Demand remains good. There are some Regional deals getting started so this should have an effect on West Coast demand moving forward. Look for markets to gradually decline as we head into next week.

Cauliflower

Good supplies exist in both Salinas and Santa Maria. The market will remain steady as we go into next week. Quality is very nice with bright white domes and dark green jackets with little to no blemishes on the domes.

Artichokes

The thornless varieties have become the dominant variety. Demand remains modestly good for moderate supplies. Most growers looking to move large sizes

Brussels Sprouts

Quality from Mexico has taken a downturn with heavy insect pressure due to the prolonged heatwave in Mexico as domestic production slowly ramps up. Prices have firmed and should continue to trend up until Domestic supplies improve later next month.

Produce West Inc. (800)-538-5826
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6/26/24

Conventional Items

Green Onions

Production remains strong with depressed markets. Continued hot temperatures have resulted in increased insect pressure and damaged tops which could eventually impact yields and quality. Additionally budgeted acres will begin to decline as we enter the Summer months, Markets are expected to eventually elevate next month.

Strawberries

The weather out of Watsonville and Salinas areas has been mild and cloudy, with sunny afternoons. Daytime temperatures are in the mid-60s, and nights are in the low 50s. Next week is expected to be similar, with daytime temperatures in the high 60s to 70s and nighttime temperatures in the low 50s. Production is increasing and will continue to ramp up as we approach the 4th of July Holiday and will peak the middle of the month. The sizing on the Berries has been pretty consistent, with conventional strawberries ranging 14-18 count and organic strawberries are about 16-24 per case. Both types have been showing good sheen, large size, strong red color, and good flavor. There have been some occasional reports of misshapen fruit, bruising, and overripenss. The weather out of Santa Maria has been mildly warm, with daytime temperatures in the high 60s and nights in the low 50s. Next week is expected to warm up with daytime temperatures in the high 70s to low 80s, and nights in the mid-50s. Smaller size fruit has been the norm, with counts in the 20-24 range for both conventional and organic strawberries. The fruit and plants look good overall, but there are some issues with bruising, soft skin, and overripeness.

Raspberries

The weather in Mexico has been hot, but slightly cooler than last week. cooler than last week. Daytime temperatures are in the mid-90s, with nighttime temperatures in the mid-60s. Similar weather is expected next week, with mid-90s during the day and heavy rain anticipated. Production out of the area is back up to a moderate level , ensuring good supplies for the next few weeks of fruit between Mexico and California. The raspberries have a strong red color, although some lighter-colored fruit is present due to early morning picking ahead of the heat. Sizes are mostly medium, with some larger berries. Counts range from 35-52. There are some sporadic occurrences of overripe and crumbled fruit. The production out of the Watsonville area is steadily increasing, with production expected to increase each week until peaking in late July to early August. Quality reports have been good, with decent color and flavor, although some occasional overripe fruit has been reported.

Blackberries

The quality out of Mexico is good, with sizing between the medium to large range, nice sheen, mostly black and with good firmness. Conventional counts are 22-26 and organic counts are 30-35. Due to high temps in the main growing regions, we do see some regression and some soft, leaking fruit as the days continue to be hot. Volume for blackberries is at a peak from Mexico. X. Watsonville production has begun and is looking good. Production will begin doubling about every week until the peak in September. Quality has been strong with nice black sheen, but are seeing some calyx attached and maybe a leaker.

Blueberries

The product out of Mexico is showing some issues of shriveling, scarring, and deformities. Overall, the color, size, and flavor of the blueberries has been good. Production is trending down due to the high heat. Conventional blues have sized up a bit and are 12-16 mm in general. The conventional volume is expected to dip in late June through July and then start ramping up again towards September. Organic wise, volume has begun tapering off and has begun winding down for the season. Organics from the Central Valley have essentially finished for the season. In the next few weeks, the Pacific Northwest will start organic production, Initial fruit sets look excellent, but are slow to bloom, due to lower temps and foggy, rainy days. The northwest is expected to hit peak numbers towards the middle of July. The Conventional blues will include regions from Oregon, Washington, and BC Canada. The projection for BC fruit to enter the marketplace is around the 2nd or 3rd week of July.

Conventional Items

Grapes

Plenty of red and green seedless grapes are available out of the south, though black seedless grapes are in shorter supply. The Mexico season should last until early July, with the San Joaquin Valley starting around the same time. Quality and condition are very good, with promotable supplies available.

Oranges

The Navel orange season has finished. Only Valencia's are now available, with peak sizes being 72, 88, 113, and 138. The fruit quality is good, and there will be a good amount of Choice grade Valencia's available, ensuring ample supply for for the next few weeks.

Lemons

Lemon supplies are better in District II, but the sizes 140 and smaller are very limited, with almost no availability of sizes 200 and 235. However, there are better supplies of sizes 75 and 95. The market for lemons is firming up as these conditions persist.

Limes

Limes continue to be a struggle. Demand is increasing as we contend with 4th of July and summer demand. The rain in Mexico from last week's tropical storm was welcomed, but it also had a negative impact on harvest. Gotta take the good with the bad. As we are told, any improvements as a result of the recent moisture won't be felt for a few weeks. Large fruit continues to be very tight. Sizing is peaking on 200's and 230's For now, more of the same.

Asparagus

Michigan is on its last legs and should finish up in the next few days, at least shipping out of state. The Baja Mexico deal will be one of the few points of supply for a few weeks until Peru can start pulling in product. Asparagus from Mexico is tight and will remain that way for a while.

Dry Onions

Rain in New Mexico has slowed production down, but will return to normal shortly. That leaves California for the major supply, and so far, the quality is holding and the market is down in the 7-8's depending on to whom you're speaking too. Demand is low to normal this time of year. The 4th should get a little pop but then it's going to be food service carrying the ball through the summer…Reds are coming back to earth and are more available now than in the past 3 weeks. Medium yellow is the tightest of all sizes.

Week 21 & 22, 2024 | View Conventional & Organic Crop Updates

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ROMA TOMATOES

Romas are still shy in the East, but we've started to see some of the TN and NC romas come online in a light way. Over the next two weeks, we'll see the rest of the growers get rolling and volume should strengthen to adequate levels. So far, quality has been good but strong demand has caused color concerns at times. In the West, romas are available in Baja, Central MX and CA. Baja's overall volume will be declining as the southern area will finish up by the end of the month, leaving the northern production area to work existing acreage. Central MX's production has been slowed by weather conditions, but there is still light volume available this week. On the domestic front, CA's Central Valley growers, including Lipman, have been fairly steady. Our quality has been good, especially for the bush-type growing methods used in CA and we've harvested mostly XL fruit. However, the extended period of extreme heat will likely bring short-term quality concerns (soft, sunscald, etc.) and longer-term effects with bloom drop in 3-5 weeks.

ROUND TOMATOES

Round tomato supply is still light in the East but there seems to be enough around to get the job done. Lipman's VA crops started last weekend and are looking nice quality-wise. Sizing is mostly in the 5x6 range with limited volumes of anything larger. We're also seeing a few start to pop up in the TN/NC mountain zone. Expect volume in these areas to build over the next 7-10 days are more farms start up for the season. Looking to the West- CA's Central Valley growers are all running with fairly steady numbers right now. The current heat wave has been relentless, causing some heat-related quality issues (soft, sunscald, etc.) for the short term. Longer-term effects will likely show up in 3-5 weeks with lower yields due to bloom drop and overall smaller sizing. Looking to the south, Central MX and Baja are the primary areas in MX with fruit. Southern Baja farms will be winding down over the next few weeks which will result in less product overall. But, northern Baja will continue at consistent levels with a good mix of sizes available.

GRAPE TOMATOES

Overall supply is quite snug on grape tomatoes in both the East and West. Other than Lipman's VA program, there's only a few light pockets of supply from local/regional deals that aren't at full throttle yet. Our VA production started last week in a light way. We're seeing a few more now that we've begun harvesting from additional plantings and expect things to stay fairly steady, weather permitting. Western supply is primarily coming from Baja and central MX where both are in a light mode due to overcast weather and prior precipitation, respectively.

GREEN BEANS

With MI in a skip and VA on the downhill side of the season, green beans have been a tough item this week. NY is just getting started and should have some volume soon and MI should work through their skip in the next week or so. Pending weather, supply should rebound somewhat soon. In the West, fruit is available from both the CA and central MX growing areas. However, we could see some quality concerns from the extreme heat. The NW, including our WA state program, is also up and running, with most of their product meeting local demand.

COLOR BELL PEPPERS

Both Eastern CAN and Central MX continue in a lighter production mode of colored bell peppers. Central MX should see an uptick at the end of July/early August when new crops come online. We won't likely see volume rebound to normal levels in CAN since there has been a lot of acreage pulled due to disease concerns. Western CAN has had product available consistently, but not an excess. Overall, quality is good but sizing is heavily skewed toward big fruit.

GREEN BELL PEPPERS

Bell pepper crops have been impacted by heat, creating a tight spot for bell peppers this week. The Eastern NC crop experienced extreme high temperatures for an extended period, causing the crop to end early for retail purposes. The remaining crop is primarily suntans and mixed reds. NJ fields have gotten underway, but the first fruit set has been picked heavy to meet demand and farms are now left waiting for the next fruit set. A few local deals have started in a light way, but there's no major volume anywhere in the East at this time. MI will be the next area with bigger volumes. We'll see a few in the interim, but the bulk

CONTINUED ON THE NEXT PAGE

of volume won't come online until the latter part of the month. In the West, Bakersfield and Selma are the CA spots with pepper. Both areas have been impacted by the heatwave, which has limited production hours and may eventually show up in the fruit quality. Looking ahead- we expect to see WA state come online in the last week of July/1st week of August.

YELLOW & ZUCCHINI SQUASH

Both yellow and zucchini squashes are readily available in the East as there are numerous local programs in production as well as MI. Quality is good overall, but there are some occasional fields/lots/growers with issues. In the West, Santa Maria continues to provide consistent volumes, while Baja, MX is finally starting to see some production increases. Santa Maria may see a decline in production in 2 weeks as they transition between blocks but supply should continue to be adequate. WA state also has some nice squash although most of it is staying close to meet local demand.

CUCUMBERS

Super cucumbers continue to present supply challenges as current production areas are seeing lighter yields. NY is just getting started and should have good volumes to add to the mix when they are fully running. Moderate to good volumes are available in the West from Baja and central MX . We do expect to see a little less volume in central MX over the coming week as crops respond to recent weather. Overall, quality is good but is a little stronger out of Baja.

HARD SQUASH

The hard squash scenario is much the same as last week. There are some in NC, NJ, GA and KY and volumes are light for most. We will see more volume from KY in the coming weeks as they have one of the larger Summer programs in the East. As we move into August, we should see NY, VA, PA and a few others come online for the season. In the West, hard squash is available in the Fresno, Bakersfield, & Selma areas where all three varieties are available with nice, clean quality.

EGGPLANT

Lipman's Eastern Carolina program is in full production on eggs with a nice-looking crop and good quality. We expect to go another few weeks there and should end about the time that local deals are running in full force. The West has steady supply out of the Fresno area. Quality has been great and production is expected to stay at similar levels for the next few weeks.

CHILI PEPPERS

The hard squash scenario is much the same as last week. There are some in NC, NJ, GA and KY and volumes are light for most. We will see more volume from KY in the coming weeks as they have one of the larger Summer programs in the East. As we move into August, we should see NY, VA, PA and a few others come online for the season. In the West, hard squash is available in the Fresno, Bakersfield, & Selma areas where all three varieties are available with nice, clean quality.

MINI SWEET PEPPERS

Mainland MX is completely done with mini sweets for the season and everyone is anxiously awaiting the start of Baja at the end of the month. CA has had a few minis, but the extended period of 100+ degree heat has impacted quality and harvests and there's not nearly enough to go around. CAN has had a little fruit as well, but there's been very little available this week. With all factors in play, product is expected to be scarce for at least the next two weeks. WA state should come online around August 15th which will definitely help in the NW.

ORGANIC ROMA

Overcast skies have lightened Baja's organic roma production slightly, but product is available consistently. More growers will be coming online at the end of this month and a couple more in August, so we expect stronger volumes to come. Quality has been good.

ORGANIC GRAPE TOMATOES

Baja's organic grape tomato numbers have been pretty steady and quality has been excellent. Pricing is elevated now, likely due to the conventional grape situation.

ORGANIC MINI SWEET PEPPERS

Baja's new organic mini sweet crops have provided light numbers this week. Quality has been good and the greening and color issues have cleaned up now that they've moved a little further into the crops. A concern is that the conventional market situation may entice organic growers to sell as conventional, which could ultimately impact the supply of organics for a longer term.

ORGANIC MINI CUCUMBERS

Organic mini cucumber supply continues at moderate levels with product coming from Baja and Central MX. Quality has improved from recent weeks although there's still some amount of grade outs.

NEW

WATERMELON

Melon production is on the verge of transition. Both GA and SC are still going with melons but are on the downhill side of the season with 2-3 weeks to go. NC is just about to start and several other areas, including IN, MD, and DE are on tap to get rolling by the 15th. Current quality is mostly good although we are seeing the occasional effects of heat.

Cheney Brothers

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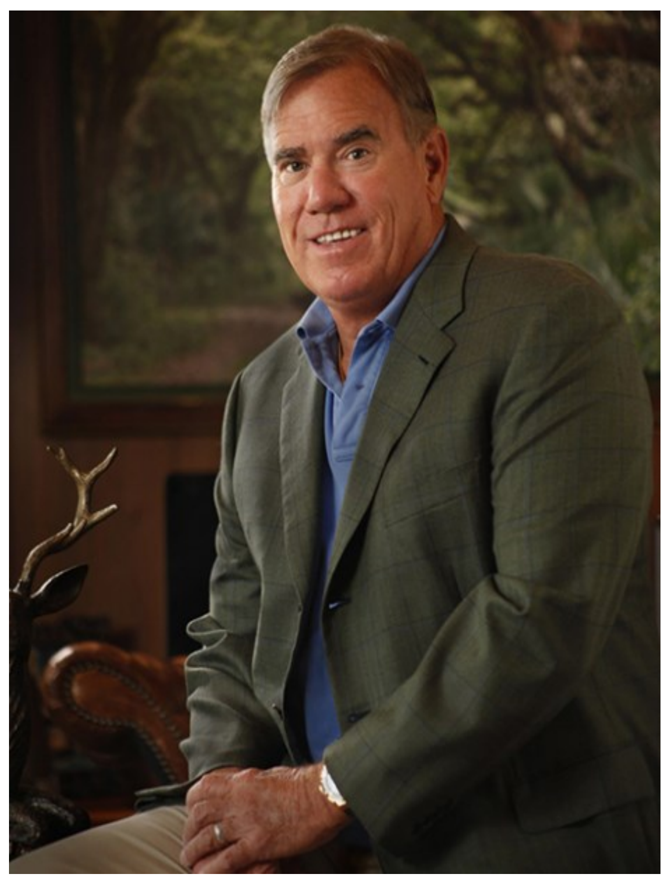

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We insist upon top quality products from nationally recognized manufacturers. Our broad inventory consists of more than 64,000 stocked items, from gourmet to everyday. Never content to rest on our laurels, we strive to continuously improve and innovate our products and services. This commitment to excellence has served our customers well for more than 90 years, and continues to serve as our standard for success.

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